

### For Sale 3,886 SF | \$2,000,000 NNN Lease Investment

# +\$1,068,000 GUARANTEED RENT REMAINING



## 7+ YEARS OF GUARANTEED RENT FROM BOJANGLES CORPORATE OUTPARCEL TO WALMART ANCHORED SHOPPING CENTER

### Absolute NNN Lease Investment

1028 Bypass North Lawrenceburg, Kentucky 40342

#### **Property Highlights**

- · Outparcel to a Walmart anchored shopping center
- +/-3,886 SF freestanding restaurant with drive-thru situated on +/-1.32 AC
- Former Bojangles with +/-7 years and 9 months guaranteed rent remaining (+/-\$1,068,000); Currently subleased to Sakura 16 Japanese Restaurant
- · Existing lease and sublease expires 4/20/32
- New developments adjacent to the property include Thoroughbred Express Carwash and Arby's
- 54 parking spaces
- Excellent visibility near intersection of Bypass North and West Woodford Street, a combined traffic count of 30,296 VPD
- Area retailers include Walmart, Kroger, Walgreens, Save-A-Lot, O'Reilly's, Advance Auto Parts, Burger King, Little Caesars, Taco Bell, Huddle House and more
- Located +/-24 miles from Lexington and +/-53 miles from Louisville

#### Offering Summary

Sale Price:	\$2,000,000
NOI:	\$134,534.48
Cap Rate:	6.73%
Building Size:	3,886 SF
Lot Size:	1.32 Acres

### For More Information

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#### Location Information

Street Address	1028 Bypass North
City, State, Zip	Lawrenceburg, KY 40342
County	Anderson County

#### **Building Information**

Building Size	3,886 SF
NOI	\$134,534.48
Cap Rate	6.73%
Year Built	2017
Parking Spaces	54

### **Property Information**

Property Type	Retail/Restaurant
Property Subtype	Free Standing Building
Lot Size	1.32 Acres
Existing Lease & Sublease Term	4/20/2032



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#### **Bojangle's (Tenant)**

Bojangle's is a Carolina-born restaurant chain specializing in craveable Southern chicken, biscuits sand tea made fresh daily from real recipes, and with a friendly smile. Founded in 1977 as a single location in Charlotte, the beloved brand continues to grow nationwide with +/-800 restaurants. \$3.23M average Gross Sales of company-operated full-size restaurants with the boneless chicken only menu for fiscal year 2023. And \$1.7B systemwide Gross Sales of all franchised and company-operated restaurants for fiscal year 2023.

# Sakura 16 Japanese Steak House (Subtenant)

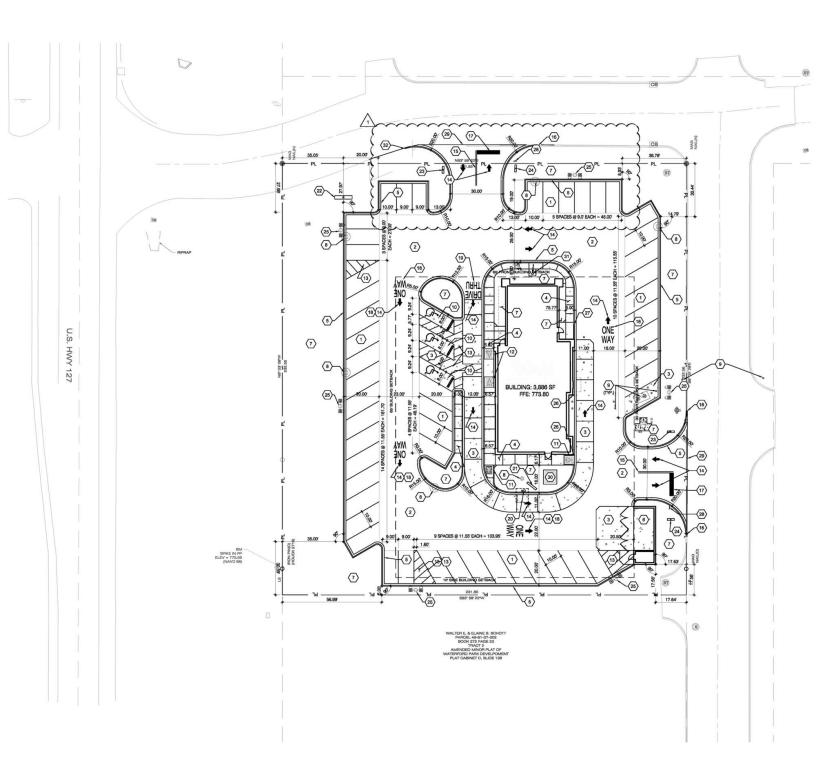
Sakura 16 is located in Lawrenceburg, KY. There are five other Sakura locations: Radcliff, Kentucky, Bloomington, Indiana, Morristown, Tennessee and Virignia (Christiansburg & Harrisonburg). The restaurant operates in the Japanese Restaurant industry serving authentic Japanese cuisine and sushi. Pin Yun Chen, the owner of all locations, has been an owner/operator of Sakura restaurants since 2004.



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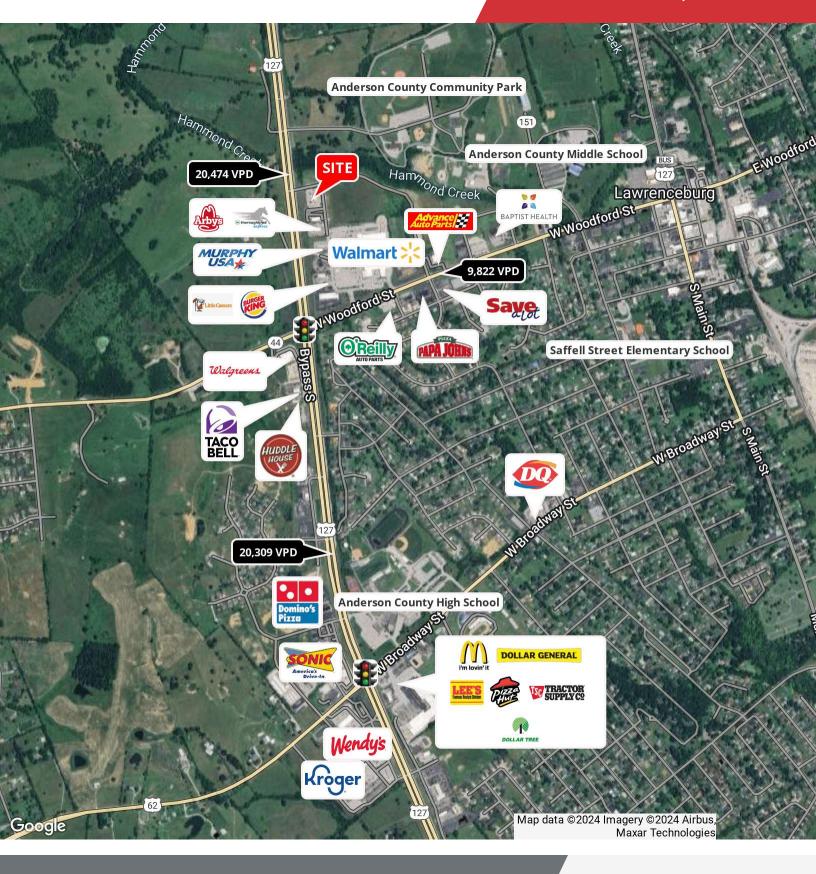




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# For Sale 3,886 SF | \$2,000,000 Retailer <u>Map</u>



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### For Sale 3,886 SF | \$2,000,000 Location Map



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# For Sale 3,886 SF | \$2,000,000 Demographics

264 Jeffersontown	(421) Shelbyville	Stamping Ground 55 Frankfort Georgetor Midway	62 wn Paris 68 460
265 Mt Washington Taylorsvil epherdsville	le	62	ogton Winchester
Lebanon Junction Bardstown	9002	Harrodsburg	le Richmond Waco Map data ©2024 Google

Population	5 Miles	10 Miles	15 Miles
Total Population	20,423	50,564	109,026
Average Age	40.3	38.0	38.2
Average Age (Male)	39.5	37.2	37.5
Average Age (Female)	41.6	39.4	39.6
Households & Income	5 Miles	10 Miles	15 Miles
Total Households	8,049	20,383	44,703
# of Persons per HH	2.5	2.5	2.5
Average HH Income	\$86,197	\$90,376	\$91,861
Average House Value	\$140,484	\$150,071	\$168,617

Demographics by 2024 STDB

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